



**MINUTES OF AUDIT COMMITTEE MEETING HELD IN COMMITTEE ROOMS, 12
JAMES STREET, SALISBURY ON**

14 NOVEMBER 2017

MEMBERS PRESENT

Mr N Ediriweera
Mr C Johnson (Deputy Chairman)
Ms K Verrall

OBSERVERS

Cr L Caruso
Cr R Zahra

STAFF

Chief Executive Officer, Mr J Harry
General Manager Business Excellence, Mr C Mansueto
Manager Governance, Mr M Petrovski
Governance Support Officer, Ms K Boyd

The meeting commenced at 6:37 pm.

The Chairman welcomed the members, staff and the gallery to the meeting.

APOLOGIES

Apologies were received from Cr G Reynolds and Cr G Caruso.

LEAVE OF ABSENCE

Nil

PRESENTATION OF MINUTES

Moved Ms K Verrall
Seconded Mr N Ediriweera

The Minutes of the Audit Committee Meeting held on 10 October 2017, be taken and read as confirmed, noting that the questions referred to in Item 4.2.2 of the Minutes were resolved to the satisfaction of members of the Committee out of session.

CARRIED

REPORTS

Administration

4.0.1 Future Reports for the Audit Committee of Council

Moved Ms K Verrall
Seconded Mr N Ediriweera

That the information be received.

CARRIED

4.0.2 Proposed Audit Committee Meeting Schedule for 2018

Moved Ms K Verrall
Seconded Mr N Ediriweera

That the information be received.

CARRIED

Reports

4.2.1 Asset Policy Review

Moved Ms K Verrall
Seconded Mr N Ediriweera

That:

1. The information be received.
2. The Asset Deprecation Policy, as set out in Attachment 1 be endorsed.

CARRIED

4.2.2 Treasury Policy

Moved Mr N Ediriweera
Seconded Ms K Verrall

That:

1. The information be received.
2. The Treasury Policy, as set out in Attachment 1 be endorsed.

CARRIED

4.2.3 Review of Prudential Management Policy

Moved Ms K Verrall
Seconded Mr N Ediriweera

That the Prudential Management Policy as set out in Attachment 1 to this report (Resources and Governance 4.2.3, 16/10/2017), and amended by the inclusion of the word “not” in paragraph D3 prior to the words “part of ongoing operations”, be endorsed.

CARRIED

4.2.4 Internal Audit Plan

Moved Ms K Verrall
Seconded Mr N Ediriweera

That the Internal Audit Plan, as set out in Attachment 1 to this report (Audit Committee 4.2.4, 14/11/2017), be endorsed.

CARRIED

4.2.5 Update on the Risk Management and Internal Controls Activities for the 2017-18 financial year and outstanding Internal Audit actions.

Moved Mr N Ediriweera
Seconded Ms K Verrall

That the information be received.

CARRIED

OTHER BUSINESS

Nil

CLOSE

The meeting closed at 8:08 pm.

CHAIRMAN.....

DATE.....