

Value of Commercial and Residential Development

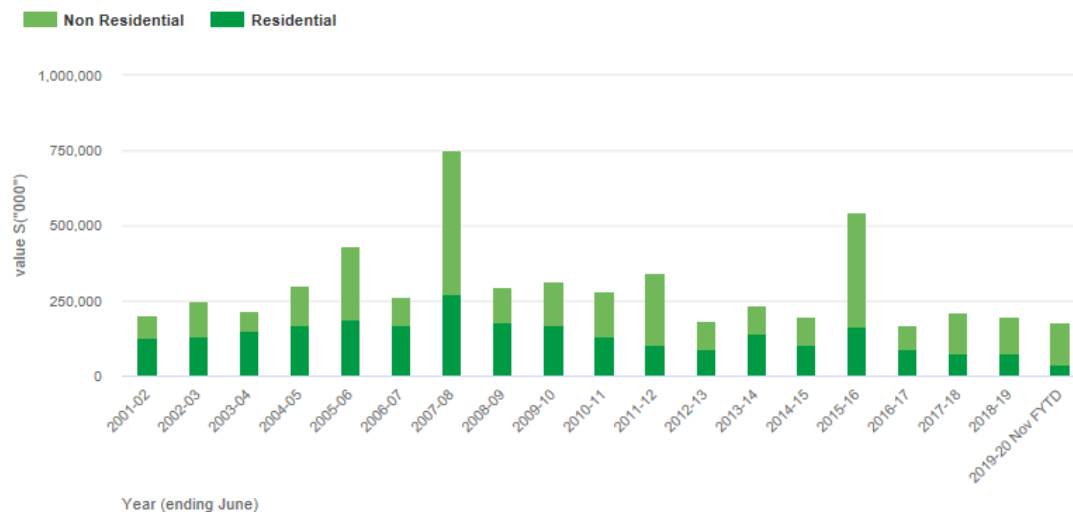
Headline Figure: \$196,226,000 (in the 2018-29 Financial Year)

Why this indicator is important

Building approvals for an area reflect the desirability of an area for investment or housing. While these figures are heavily influenced by broader economic trends and availability of land, development approval data allows Council to understand potential future demand for facilities and infrastructure.

Current Performance

The value of Salisbury's development approvals continues to be dominated by approvals in the non-residential sector. This is quite different to the majority of Council areas in metropolitan Adelaide. In 2018-19 the value of development approvals in Salisbury represented 3.8% of the overall value of development approvals in South Australia. So far this financial year, \$180 million of development has been approved with 81% of this being non-residential. This represents 6.1% of development approved in South Australia (by value).



Data Source

Australian Bureau of Statistics, Building Approvals, Australia, catalogue number 8731.0

Further Information

Further information can be found at <https://economy.id.com.au/salisbury/value-of-building-approvals>