

## Gross Regional Product

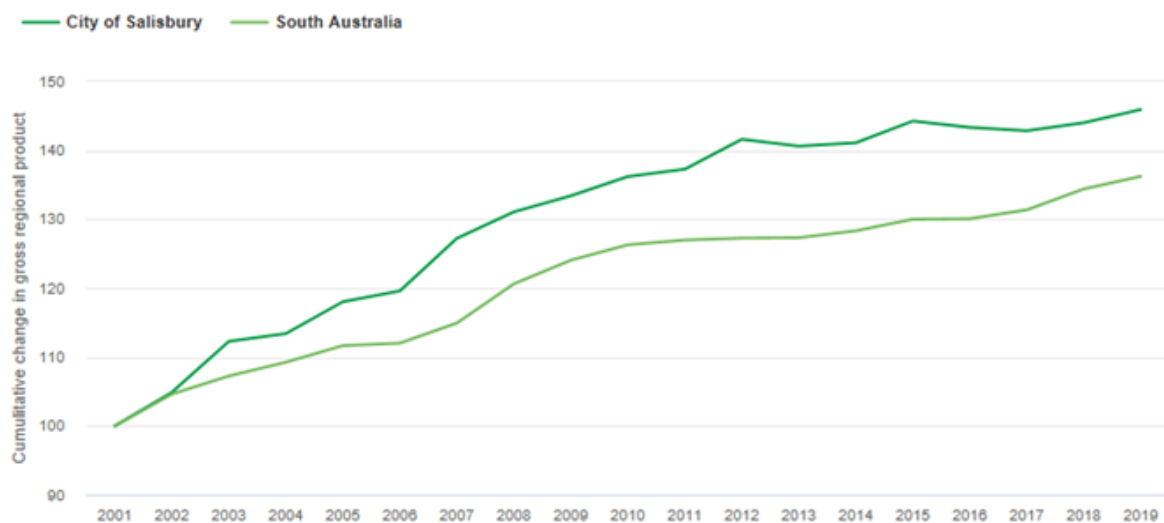
**Headline Figure:** \$6.429 billion (6.03% of South Australia)

### Why this indicator is important

Gross Regional Product is the value of economic output in our Council area. The figure allows Council to understand whether Salisbury's economy is growing or contracting

### Current Performance

Salisbury's economy has grown at a faster rate than South Australia's economy since 2001. In recent years, Salisbury's economy has continued to grow, albeit at a slower rate, due to the closure of the automotive sector and a decline in construction activity offsetting growth in food processing, defence and social services. It remains the fourth largest economy in South Australia when measured by economic output.



### Source Data

National Institute of Economic and Industry Research (NIEIR) National Institute of Economic and Industry Research (NIEIR) 2019

### Further Information

Further information, including the growth rates of individual industry sectors can be found at <https://economy.id.com.au/salisbury/gross-product?WebID=10>